

All Saints' Church Chilton

Financial Statement for the year ended 31st December 2014

General Fund Receipts & Payments

	2014	£	2013	£
Receipts				
<u>Income</u>				
Pledged	19,333.66		20,352.05	
Plated	4,453.47		3,578.78	
Income Tax recovered from covenants/gift aid	6,386.50		5,018.55	
		30,173.63		28,949.38
<u>Other voluntary Income</u>				
Wall Safe	46.94		69.58	
Wedding/Funeral Plates	0.00		0.00	
Donations	1,221.95		2,060.55	
		1,268.89		2,130.13
<u>Receipts from Church Activities</u>				
Fees - PCC	555.00		2,271.00	
		555.00		2,271.00
<u>Income from Investments</u>				
Bank Interest	10.65		8.75	
		10.65		8.75
<u>Activities for Generating Funds</u>				
Church Hire	339.50		0.00	
Christmas Cards	28.76		0.00	
Sponsored Bike Ride	160.00		113.00	
		528.26		113.00
Total Receipts		32,536.43		33,472.26
Payments				
<u>Church Activities</u>				
Chilton				
Diocesan Quota ⁶	21,713.00		18,713.00	
Charities & Missions Fund	4,342.00		4,440.00	
Donations, Subscriptions & Gifts	142.50		138.95	
Books, Postage, Printing & Stationery	28.28		27.72	
Sunday School & Pathfinders	177.15		253.03	
Church Electricity & Water Rates	580.40		1,403.10	
Church Insurance	712.92		711.51	
Sundry Expenses	67.49		96.95	
Choir & Music	0.00		60.00	
		27,763.74		25,844.26

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Financial Statement for the year ended 31st December 2014

<i>Payments - General Fund Continued</i>	2014		2013	
	£	£	£	£
Joint Chilton/Harwell				
Rector's Expenses	361.99		654.26	
Curate's Expenses	234.36		363.72	
Outreach	219.82		185.92	
Broadsheet	323.73		250.80	
Secretarial Expenses	1,754.28		1,719.96	
Visiting Speakers	6.67		0.00	
Office Costs	848.13		680.26	
Subscriptions, Courses & Misc.	281.93		262.39	
Stationery, Books etc.	234.64		200.02	
	<u>4,265.55</u>		<u>4,317.33</u>	
Total Payments		32,029.29		30,161.59
Excess of Receipts over Payments		507.14		3,310.67
Transfer to Restricted Churchyard Maintenance Fund		(1,365.60)		(1,790.60)
Transfer to Restricted Church Fabric Fund		(738.30)		(987.97)
Transfer to Designated Outreach Fund		(98.66)		0.00
Transfer to Restricted Flower Fund		0.00		0.00
Balance at 1st January		924.56		392.46
Balance at 31st December		<u>(770.86)</u>		<u>924.56</u>

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Churchyard Maintenance Receipts & Payments Restricted Fund

	2014		2013	
	£	£	£	£
Receipts				
Gift Aid (Path Donations)	31.20		0.00	
Grave Reservation	200.00		0.00	
Jim Rolls Memorial Path Donations	1,625.00		1,243.87	
Parish Council Grant	<u>943.00</u>		<u>923.00</u>	
		2,799.20		2,166.87
Payments				
Tree Removal	0.00		0.00	
Maintenance Costs	<u>2,508.60</u>		<u>2,713.60</u>	
		2,508.60		2,713.60
Excess of Receipts over Payments		290.60		(546.73)
Transfer from General Fund		1,365.60		1,790.60
Balance at 1st January		<u>2,068.87</u>		<u>825.00</u>
Balance at 31st December		<u><u>3,725.07</u></u>		<u><u>2,068.87</u></u>

Carterton House Fund Receipts & Payments Designated Fund

	2014		2013	
	£	£	£	£
Receipts				
Interest	<u>336.22</u>		<u>382.29</u>	
		336.22		382.29
Payments				
	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
Excess of Receipts over Payments		336.22		382.29
Transfer to Heating Project Fund		(4,389.59)		0.00
Balance at 1st January		<u>67,117.53</u>		<u>66,735.24</u>
Balance at 31st December		<u><u>63,064.16</u></u>		<u><u>67,117.53</u></u>

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Legacy Receipts & Payments Restricted Fund

	2014	£	2013	£
	£		£	
Receipts				
Legacy (Path Project)	0.00		6,000.00	
		0.00		6,000.00
Payments				
	0.00		0.00	
		0.00		0.00
Excess of Receipts over Payments		0.00		6,000.00
Balance at 1st January		14,482.49		8,482.49
Balance at 31st December		<u>14,482.49</u>		<u>14,482.49</u>

Organ Receipts & Payments Restricted Fund

	2014	£	2013	£
	£		£	
Receipts				
Fees	30.00		75.00	
		30.00		75.00
Payments				
	0.00		0.00	
		0.00		0.00
Excess of Receipts over Payments		30.00		75.00
Balance at 1st January		430.00		355.00
Balance at 31st December		<u>460.00</u>		<u>430.00</u>

Church Hall Fund Receipts & Payments (Income from the permanent endowment fund)

	2014	£	2013	£
	£		£	
Receipts				
Interest	168.42		184.87	
Dividend	2,929.00		2,871.82	
		3,097.42		3,056.69
Payments				
	0.00		0.00	
		0.00		0.00
Excess of Receipts over Payments		3,097.42		3,056.69
Transfer to Church Fabric Fund		0.00		(625.33)
Transfer to Youth Worker Fund		(506.44)		0.00
Transfer to Outreach Fund		(398.85)		(1,374.67)
Balance at 1st January		32,667.17		31,610.48
Balance at 31st December		<u>34,859.30</u>		<u>32,667.17</u>

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Church Fabric Receipts & Payments Restricted Fund

	2014	£	2013	£
	£		£	
Receipts				
Donation for Notice Boards	0.00		170.00	
Dnations for Heater	0.00		268.00	
Donation for CF Notice Board	200.00		0.00	
Donation for Table	0.00		500.00	
	0.00	200.00	500.00	938.00
Payments				
Notice Boards	0.00		213.97	
Heater	0.00		402.00	
Communion Table	500.00		0.00	
Chilton Fields Notice Board	510.50		0.00	
Fabric Repairs	427.80		1,435.33	
	427.80	1,438.30	1,435.33	2,051.30
Excess of Receipts over Payments		(1,238.30)		(1,113.30)
Transfer from Church Hall Fund		0.00		625.33
Transfer from General Fund		738.30		987.97
Balance at 1st January		500.00		0.00
Balance at 31st December		0.00		500.00

Bell Maintenance Receipts & Payments Restricted Fund

	2014	£	2013	£
	£		£	
Receipts				
Donations	70.00		75.00	
Chilton Ringers	188.00		140.00	
Tax Refund	15.00		17.50	
Interest	2.23		2.27	
	275.23	275.23	234.77	234.77
Payments				
Maintenance	165.60		292.84	
	165.60	165.60	292.84	292.84
Excess of Receipts over Payments		109.63		(58.07)
Balance at 1st January		4,478.24		4,536.31
Balance at 31st December		4,587.87		4,478.24

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Choir Receipts & Payments Restricted Fund

	2014	£	2013	£
	£		£	
Receipts	0.00		0.00	
		0.00		0.00
Payments	0.00		0.00	
		0.00		0.00
Excess of Receipts over Payments		0.00		0.00
Balance at 1st January		750.00		750.00
Balance at 31st December		<u>750.00</u>		<u>750.00</u>

Youth Worker Receipts & Payments Restricted Fund

	2014	£	2013	£
	£		£	
Receipts				
Donations	2,580.00		0.00	
Harwell	6,172.91		0.00	
NI Incentive	820.34		0.00	
		9,573.25		0.00
Payments				
Salary	9,259.35		0.00	
Employer NI	820.34		0.00	
		10,079.69		0.00
Excess of Receipts over Payments		(506.44)		0.00
Transfer from Church Hall Fund		506.44		0.00
Balance at 1st January		0.00		0.00
Balance at 31st December		<u>0.00</u>		<u>0.00</u>

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Evergreens Receipts & Payments Restricted Fund

	2014	£	2013	£
	£	£	£	£
Receipts				
Transfer	900.31		0.00	
	900.31	900.31	0.00	0.00
Payments				
	0.00		0.00	
	0.00	0.00	0.00	0.00
Excess of Receipts over Payments		900.31		0.00
Balance at 1st January		0.00		0.00
Balance at 31st December		900.31		0.00

Heating Project Receipts & Payments Restricted Fund

	2014	£	2013	£
	£	£	£	£
Receipts				
Donations	1,000.00		0.00	
	1,000.00	1,000.00	0.00	0.00
Payments				
Architect Fees	3,589.59		0.00	
Heating Consultants	1,800.00		0.00	
	5,389.59	5,389.59	0.00	0.00
Excess of Receipts over Payments		(4,389.59)		0.00
Transfer from Caterton House Fund		4,389.59		0.00
Balance at 1st January		0.00		0.00
Balance at 31st December		0.00		0.00

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Financial Statement for the year ended 31st December 2014

Contra Receipts & Payments Restricted Fund

	2014	£	2013	£
Receipts	£	£	£	£
Fees for Diocese	483.00		1,340.00	
Bible Study Materials	199.50		167.58	
Christmas Cards	0.00		127.00	
Domain Name	96.00		0.00	
Carolyn's Collection	35.00		0.00	
Norman Russell Collection	0.00		165.00	
Sunday School Collection	0.00		11.00	
Travel Expenses	27.00		20.00	
Clergy/Joint Expenses	707.07		855.93	
Vergers Fees	25.00		0.00	
Bell Ringers Fees	0.00		135.00	
Organist Fees	50.00		200.00	
	50.00		200.00	
		1,622.57		3,021.51
Payments				
Fees for Diocese	483.00		1,340.00	
Bible Study Materials	159.60		163.59	
Domain Name	96.00		0.00	
Carolyn's Collection	35.00		0.00	
Norman Russell Collection	0.00		165.00	
Travel Expense	27.00		20.00	
Clergy/Joint Expenses	707.07		855.93	
Christmas Cards	0.00		0.00	
Vergers Fees	25.00		127.00	
Organist Fees	50.00		200.00	
Bell Ringers Fees	0.00		135.00	
	0.00		135.00	
		1,582.67		3,006.52
Excess of Receipts over Payments		39.90		14.99
Balance at 1st January		1.68		(13.31)
Balance at 31st December		41.58		1.68

All Saints' Church Chilton

Financial Statement for the year ended 31st December 2014

Outreach Receipts & Payments Designated Fund

	2014	£	2013	£
Receipts				
Connect	0.00		242.06	
Welcome BBQ Donation	80.00		0.00	
		80.00		242.06
Payments				
Connect Expenses	352.85		1,270.14	
Outreach	98.66		161.72	
Welcome BBQ	126.00		184.87	
		577.51		1,616.73
Excess of Receipts over Payments		(497.51)		(1,374.67)
Transfer from General Fund		98.66		0.00
Transfer from Church Hall Fund		398.85		1,374.67
Balance at 1st January		0.00		0.00
Balance at 31st December		0.00		0.00

Charities & Missions Receipts & Payments Restricted Fund

	2014	£	2013	£
Receipts				
Christingle - Children's Society	28.27		57.30	
Harvest Supper - Tear Fund	455.40		303.47	
Leprosy Mission	70.00		120.00	
Seesaw	15.00		30.00	
		568.67		510.77
Payments				
Charity & Missions Payments	568.67		510.77	
		568.67		510.77
Excess of Receipts over Payments		0.00		0.00
Balance at 1st January		0.00		0.00
Balance at 31st December		0.00		0.00

All Saints' Church Chilton
Statement of Assets and Liabilities at 31st December 2014

	General Fund	Bell Fund	Organ Fund	Church Fabric Fund	Churchyard Fund	Carterton House Fund	Choir Fund	Evergreens Fund	Legacy Fund	Church Hall Fund	Total 2014	Total 2013
	Unrestricted	Restricted	Restricted	Restricted	Restricted	Designated	Restricted	Restricted	Restricted	Restricted		
<u>Cash Funds</u>												
Bank Current Account	6,146.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,146.58	926.24
Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Deposit Account	(6,875.86)	0.00	460.00	0.00	3,725.07	0.00	750.00	900.31	14,482.49	0.00	13,442.01	18,231.36
Bank Deposit Account (Bells)	0.00	4,587.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,587.87	4,478.24
CBOF Account	0.00	0.00	0.00	0.00	0.00	63,064.16	0.00	0.00	0.00	0.00	63,064.16	67,117.53
Church Hall Investment Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,859.30	34,859.30	32,039.90
Total cash	(729.28)	4,587.87	460.00	0.00	3,725.07	63,064.16	750.00	900.31	14,482.49	34,859.30	122,099.92	122,793.27
<u>Other Monetary Assets</u>												
Harwell PCC	0.00										0.00	0.00
Contra	(41.58)										(41.58)	(1.68)
Funds Total	(770.86)										122,058.34	122,791.59
Income Tax Reclaim (Note 4)	5,500.00										5,500.00	5,000.00
<u>Investment Assets</u>												
Church Hall Investment (Note 2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,163.24	15,163.24	15,163.24
<u>Assets Retained for the Churches Use</u>												
Sound System (Restricted)	2,717.89											
Digital Projectors	2,046.85											
Laptop	504.08											
Photocopier (in Church Office)	1,100.00											
<u>Liabilities</u>												
None												

The attached notes on page 9 form part of these financial statements.

All Saints' Church Chilton

Financial Statement for the year ending 31st December 2014

Independent Examiner's Report to the PCC of All Saints' Church Chilton

This report on the financial statements of the PCC for the year ended 31 December 2014, which are set out on pages 1 to 9, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and Section 43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and Section 43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect of the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane Moreton

Harrow House, Burr Street, Harwell, Oxon, OX11 0DT

March 3rd, 2015

All Saints' Church Chilton

Financial Statements for the year ended 31st December 2014

Approved by the Parochial Church Council on 3rd March 2015 and signed on its behalf by:

Signature: _____

Rev Dr Jonathan Mobey (PCC Chairman)

Signature: _____

Stuart Gibson (PCC Treasurer)

NOTES

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 The income to the Church Hall Fund is from a permanent endowment which comprises 5776 shares in the CBF Investment Fund with an original cost of £15,163.24. The endowment was taken out with the proceeds from the sale of the Church Hall. The market value at 31st December 2014 was £73,226.97
- 3 The following assets are not recognised in the Statement of Assets:
 - i) Consecrated and benefice property.
 - ii) Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory.
- 4 The Income Tax Reclaim is an estimate.
- 5 No payments were made to PCC members.
- 6 The Parish Share was not fully paid (£3,000 short of target)