

All Saints' Church Chilton

Financial Statement for the year ended 31st December 2015

General Fund Receipts & Payments

	2015		2014	
	£	£	£	£
Receipts				
<u>Income</u>				
Pledged	20,503.21		19,333.66	
Plated	5,446.49		4,453.47	
Income Tax recovered from covenants/gift aid	6,018.89		6,386.50	
		31,968.59		30,173.63
<u>Other voluntary Income</u>				
Wall Safe	91.17		46.94	
Wedding/Funeral Plates	0.00		0.00	
Donations	1,255.00		1,221.95	
		1,346.17		1,268.89
<u>Receipts from Church Activities</u>				
Fledglings	510.15		0.00	
Fees - PCC	2,194.00		555.00	
		2,704.15		555.00
<u>Income from Investments</u>				
Bank Interest	8.20		10.65	
		8.20		10.65
<u>Activities for Generating Funds</u>				
Church Hire	72.50		339.50	
Christmas Cards	0.00		28.76	
Sponsored Bike Ride	163.50		160.00	
		236.00		528.26
Total Receipts		36,263.11		32,536.43
Payments				
<u>Church Activities</u>				
Chilton				
Diocesan Quota	21,486.00		21,713.00	
Charities & Missions Fund	3,526.00		4,342.00	
Donations, Subscriptions & Gifts	140.00		142.50	
Books, Postage, Printing & Stationery	20.47		28.28	
Youth	1,018.50		177.15	
Church Electricity, Telephone & Water Rates	1,385.83		580.40	
Church Insurance	748.30		712.92	
Sundry Expenses	166.03		67.49	
Choir & Music	72.00		0.00	
		28,563.13		27,763.74

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Payments - General Fund Continued	2015		2014	
	£	£	£	£
Joint Chilton/Harwell				
Rector's Expenses	236.38		361.99	
Curate's Expenses	4.43		0.00	
Assistant Minister's Expenses	188.80		234.36	
Outreach	404.66		219.82	
Broadsheet	255.27		323.73	
Secretarial Expenses	1,101.53		1,754.28	
Visiting Speakers	0.00		6.67	
Office Costs	1,474.06		848.13	
Subscriptions, Courses & Misc.	471.10		281.93	
Stationery, Books etc.	231.97		234.64	
	<u>4,368.20</u>		<u>4,265.55</u>	
		4,368.20		4,265.55
Total Payments		32,931.33		32,029.29
Excess of Receipts over Payments		3,331.78		507.14
Transfer to Restricted Churchyard Maintenance Fund		(1,416.60)		(1,365.60)
Transfer to Restricted Church Fabric Fund		(815.13)		(738.30)
Transfer to Designated Outreach Fund		(77.40)		(98.66)
Balance at 1st January		(770.86)		924.56
Balance at 31st December		<u>251.79</u>		<u>(770.86)</u>

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Churchyard Maintenance Receipts & Payments Restricted Fund

	2015		2014	
	£	£	£	£
Receipts				
Gift Aid (Path Donations)	0.00		31.20	
Grave Reservation	0.00		200.00	
Jim Rolls Memorial Path Donations	0.00		1,625.00	
Parish Council Grant	<u>990.00</u>		<u>943.00</u>	
		990.00		2,799.20
Payments				
Maintenance Costs	<u>2,406.60</u>		<u>2,508.60</u>	
		2,406.60		2,508.60
Excess of Receipts over Payments		(1,416.60)		290.60
Transfer from General Fund		1,416.60		1,365.60
Transfer to Path Fund		(3,725.07)		0.00
Balance at 1st January		<u>3,725.07</u>		<u>2,068.87</u>
Balance at 31st December		<u>0.00</u>		<u>3,725.07</u>

Path Receipts & Payments Restricted Fund

	2015		2014	
	£	£	£	£
Receipts				
Gift Aid (Path Donations)	375.00		0.00	
Jim Rolls Memorial Path Donations	<u>1,155.00</u>		<u>0.00</u>	
		1,530.00		0.00
Payments				
Path Project	<u>19,800.00</u>		<u>0.00</u>	
		19,800.00		0.00
Excess of Receipts over Payments		(18,270.00)		0.00
Transfer from Churchyard Fund		3,725.07		
Transfer from Legacy Fund		6,000.00		
Balance at 1st January		0.00		0.00
Balance at 31st December		<u>(8,544.93)</u>		<u>0.00</u>

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Financial Statement for the year ended 31st December 2015

Carterton House Fund Receipts & Payments Designated Fund

	2015	£	2014	£
Receipts				
Interest	317.24		336.22	
		317.24		336.22
Payments				
	0.00		0.00	
		0.00		0.00
Excess of Receipts over Payments		317.24		336.22
Transfer from Carterton House Fund		0.00	(4,389.59)	
Transfer to Carterton House Fund		250.00	0.00	
Balance at 1st January		63,064.16		67,117.53
Balance at 31st December		63,631.40		63,064.16

Shed Receipts & Payments Restricted Fund

	2015	£	2014	£
Receipts				
Donations	160.00		0.00	
		160.00		0.00
Payments				
Sand	70.00		0.00	
Paving Slabs	35.80		0.00	
		105.80		0.00
Excess of Receipts over Payments		54.20		0.00
Balance at 1st January		0.00		0.00
Balance at 31st December		54.20		0.00

Organ Receipts & Payments Restricted Fund

	2015	£	2014	£
Receipts				
Fees	90.00		30.00	
		90.00		30.00
Payments				
	0.00		0.00	
		0.00		0.00
Excess of Receipts over Payments		90.00		30.00
Balance at 1st January		460.00		430.00
Balance at 31st December		550.00		460.00

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Financial Statement for the year ended 31st December 2015

Legacy Receipts & Payments Restricted Fund

	2015		2014	
	£	£	£	£
Receipts	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
Payments	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
Excess of Receipts over Payments		0.00		0.00
Transfer to Path Fund		(6,000.00)		0.00
Balance at 1st January		14,482.49		14,482.49
Balance at 31st December		<u>8,482.49</u>		<u>14,482.49</u>

Bell Maintenance Receipts & Payments Restricted Fund

	2015		2014	
	£	£	£	£
Receipts				
Donations	120.00		70.00	
Chilton Ringers	100.00		188.00	
Tax Refund	18.75		15.00	
Interest	2.28		2.23	
	<u> </u>	241.03	<u> </u>	275.23
Payments				
Maintenance	<u>170.40</u>		<u>165.60</u>	
		170.40		165.60
Excess of Receipts over Payments		70.63		109.63
Balance at 1st January		4,587.87		4,478.24
Balance at 31st December		<u>4,658.50</u>		<u>4,587.87</u>

Choir Receipts & Payments Restricted Fund

	2015		2014	
	£	£	£	£
Receipts	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
Payments	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
Excess of Receipts over Payments		0.00		0.00
Balance at 1st January		750.00		750.00
Balance at 31st December		<u>750.00</u>		<u>750.00</u>

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Youth Worker Receipts & Payments Restricted Fund

	2015		2014	
	£	£	£	£
Receipts				
Donations	6,900.00		2,580.00	
Harwell	16,846.51		6,172.91	
Gift Aid Reclaim	902.50		0.00	
NI Incentive	<u>1,627.80</u>		<u>820.34</u>	
		26,276.81		9,573.25
Payments				
Salary	24,960.00		9,259.35	
Employer NI	<u>1,937.50</u>		<u>820.34</u>	
		26,897.50		10,079.69
Excess of Receipts over Payments		(620.69)		(506.44)
Transfer from Church Hall Fund		750.00		506.44
Balance at 1st January		<u>0.00</u>		<u>0.00</u>
Balance at 31st December		<u><u>129.31</u></u>		<u><u>0.00</u></u>

Evergreens Receipts & Payments Restricted Fund

	2015		2014	
	£	£	£	£
Receipts				
Transfer	<u>0.00</u>		<u>900.31</u>	
		0.00		900.31
Payments				
	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
Excess of Receipts over Payments		0.00		900.31
Balance at 1st January		<u>900.31</u>		<u>0.00</u>
Balance at 31st December		<u><u>900.31</u></u>		<u><u>900.31</u></u>

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Financial Statement for the year ended 31st December 2015

Heating Project Receipts & Payments Restricted Fund

	2015		2014	
	£	£	£	£
Receipts				
Gift Aid	250.00		0.00	
Donations	0.00		1,000.00	
	250.00	250.00	1,000.00	1,000.00
Payments				
Architect Fees	0.00		3,589.59	
Heating Consultants	0.00		1,800.00	
	0.00	0.00	5,389.59	5,389.59
Excess of Receipts over Payments		250.00		(4,389.59)
Transfer from Caterton House Fund		0.00		4,389.59
Transfer to Caterton House Fund		(250.00)		0.00
Balance at 1st January		0.00		0.00
Balance at 31st December		0.00		0.00

Outreach Receipts & Payments Designated Fund

	2015		2014	
	£	£	£	£
Receipts				
Gift Aid	20.00		0.00	
Welcome BBQ Donation	0.00		80.00	
	20.00	20.00	80.00	80.00
Payments				
Connect Expenses	0.00		352.85	
Outreach	97.40		98.66	
Welcome BBQ	0.00		126.00	
	97.40	97.40	577.51	577.51
Excess of Receipts over Payments		(77.40)		(497.51)
Transfer from General Fund		77.40		98.66
Transfer from Church Hall Fund		0.00		398.85
Balance at 1st January		0.00		0.00
Balance at 31st December		0.00		0.00

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Financial Statement for the year ended 31st December 2015

Contra Receipts & Payments Restricted Fund

	2015		2014	
	£	£	£	£
Receipts				
Fees for Diocese	1,266.00		483.00	
Bible Study Materials	103.74		199.50	
Domain Name	0.00		96.00	
Carolyn's Collection	0.00		35.00	
Travel Expenses	0.00		27.00	
Uganda Collection	850.00		0.00	
Clergy/Joint Expenses	1,140.00		707.07	
Verger Fees	160.00		25.00	
Bell Ringers Fees	120.00		0.00	
Organist Fees	340.00		50.00	
	<u>3,979.74</u>		<u>1,622.57</u>	
Payments				
Fees for Diocese	1,266.00		483.00	
Bible Study Materials	135.66		159.60	
Domain Name	0.00		96.00	
Carolyn's Collection	0.00		35.00	
Travel Expense	0.00		27.00	
Clergy/Joint Expenses	1,140.00		707.07	
Uganda	850.00		0.00	
Rock - Children Charity	41.58		0.00	
Verger Fees	160.00		25.00	
Organist Fees	340.00		50.00	
Bell Ringers Fees	120.00		0.00	
	<u>4,053.24</u>		<u>1,582.67</u>	
Excess of Receipts over Payments		(73.50)		39.90
Balance at 1st January		41.58		1.68
Balance at 31st December		<u>(31.92)</u>		<u>41.58</u>

Charities & Missions Receipts & Payments Restricted Fund

	2015		2014	
	£	£	£	£
Receipts				
Christingle - Children's Society	18.15		28.27	
Harvest Supper - Tear Fund	291.58		455.40	
Leprosy Mission	115.00		70.00	
Seesaw	5.00		15.00	
	<u>429.73</u>		<u>568.67</u>	
Payments				
Charity & Missions Payments	429.73		568.67	
	<u>429.73</u>		<u>568.67</u>	
Excess of Receipts over Payments		0.00		0.00
Balance at 1st January		0.00		0.00
Balance at 31st December		<u>0.00</u>		<u>0.00</u>

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Church Fabric Receipts & Payments Restricted Fund

	2015	£	2014	£
	£		£	
Receipts				
Donation for CF Notice Board	0.00		200.00	
Gift Aid for Notice Board	50.00		0.00	
	<u>50.00</u>	50.00	<u>200.00</u>	200.00
Payments				
Communion Table	0.00		500.00	
Chilton Fields Notice Board	0.00		510.50	
Fabric Repairs	865.13		427.80	
	<u>865.13</u>	865.13	<u>1,438.30</u>	1,438.30
Excess of Receipts over Payments		(815.13)		(1,238.30)
Transfer from Church Hall Fund		0.00		0.00
Transfer from General Fund		815.13		738.30
Balance at 1st January		<u>0.00</u>		<u>500.00</u>
Balance at 31st December		<u>0.00</u>		<u>0.00</u>

Church Hall Fund Receipts & Payments (Income from the permanent endowment fund)

	2015	£	2014	£
	£		£	
Receipts				
Interest	179.63		168.42	
Dividend	2,987.35		2,929.00	
	<u>3,166.98</u>	3,166.98	<u>3,097.42</u>	3,097.42
Payments				
	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Excess of Receipts over Payments		3,166.98		3,097.42
Transfer to Church Fabric Fund		0.00		0.00
Transfer to Youth Worker Fund		(750.00)		(506.44)
Transfer to Outreach Fund		0.00		(398.85)
Balance at 1st January		<u>34,859.30</u>		<u>32,667.17</u>
Balance at 31st December		<u>37,276.28</u>		<u>34,859.30</u>

All Saints' Church Chilton
Statement of Assets and Liabilities at 31st December 2015

	General Fund	Bell Fund	Organ Fund	Youth Worker Fund	Path Fund	Carterton House Fund	Heating Fund	Shed Fund	Choir Fund	Evergreens Fund	Legacy Fund	Church Hall Fund	Total 2015	Total 2014
	Unrestricted	Restricted	Restricted	Restricted	Restricted	Designated	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted		
Cash Funds														
Bank Current Account	2,361.73	0.00	0.00	129.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,491.04	6,146.58
Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Deposit Account	(2,141.86)	0.00	550.00	0.00	(8,544.93)	0.00	0.00	54.20	750.00	900.31	8,482.49	0.00	50.21	13,442.01
Bank Deposit Account (Bells)	0.00	4,658.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,658.50	4,587.87
CBOF Account	0.00	0.00	0.00	0.00	0.00	63,631.40	0.00	0.00	0.00	0.00	0.00	0.00	63,631.40	63,064.16
Church Hall Investment Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,276.28	37,276.28	34,859.30
Total cash	219.87	4,658.50	550.00	129.31	(8,544.93)	63,631.40	0.00	54.20	750.00	900.31	8,482.49	37,276.28	108,107.43	122,099.92
Other Monetary Assets														
Harwell PCC													0.00	0.00
Contra	31.92												31.92	(41.58)
Funds Total	251.79												108,139.35	122,058.34
Income Tax Reclaim (Note 4)	6,000.00												6,000.00	5,500.00
Investment Assets														
Church Hall Investment (Note 2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,163.24	15,163.24	15,163.24
Assets Retained for the Churches Use														
Sound System (Restricted)	2,717.89													
Digital Projectors	2,046.85													
Laptop	504.08													
Photocopier (in Church Office)	1,100.00													

Liabilities

None

The attached notes on page 11 form part of these financial statements.

All Saints' Church Chilton

Financial Statement for the year ending 31st December 2015

Independent Examiner's Report to the PCC of All Saints' Church Chilton

This report on the financial statements of the PCC for the year ended 31 December 2015, which are set out on pages 1 to 10, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and Section 43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and Section 43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect of the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane Moreton

Harrow House, Burr Street, Harwell, Oxon, OX11 0DT

March 1st, 2016

All Saints' Church Chilton

Financial Statements for the year ended 31st December 2015

Approved by the Parochial Church Council on 1st March 2016 and signed on its behalf by:

Signature:

Rev Dr Jonathan Mobey (PCC Chairman)

Signature:

Stuart Gibson (PCC Treasurer)

NOTES

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 The income to the Church Hall Fund is from a permanent endowment which comprises 5776 shares in the CBF Investment Fund with an original cost of £15,163.24. The endowment was taken out with the proceeds from the sale of the Church Hall. The market value at 31st December 2015 was £77,126.35
- 3 The following assets are not recognised in the Statement of Assets:
 - i) Consecrated and benefice property.
 - ii) Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory.
- 4 The Income Tax Reclaim is an estimate.
- 5 No payments were made to PCC members.