

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2017

General Fund Receipts & Payments

	2017	£	2016	£
Receipts				
<u>Income</u>				
Pledged	21,965.77		21,198.10	
Plated	5,685.07		4,608.13	
MyDonate	112.06		311.75	
Income Tax recovered from covenants/gift aid	6,608.24		6,927.85	
		34,371.14		33,045.83
<u>Other voluntary Income</u>				
Wall Safe	81.83		57.71	
Wedding/Funeral Plates	56.40		19.00	
Donations	1,220.00		1,463.33	
		1,358.23		1,540.04
<u>Receipts from Church Activities</u>				
Fledglings	512.14		636.28	
Fees - PCC	758.00		2,303.00	
		1,270.14		2,939.28
<u>Income from Investments</u>				
Bank Interest	6.91		4.28	
		6.91		4.28
<u>Activities for Generating Funds</u>				
Sponsored Bike Ride	200.00		140.00	
		200.00		140.00
Total Receipts		37,206.42		37,669.43
Payments				
<u>Church Activities</u>				
Chilton				
Diocesan Quota	23,292.72		22,628.00	
Charities & Missions Fund	4,510.00		2,000.00	
Donations, Subscriptions & Gifts	55.95		282.00	
Books, Postage, Printing & Stationery	21.30		20.88	
Youth	799.50		1,081.50	
Church Electricity, Telephone & Water Rates	1,561.67		1,624.18	
Church Insurance	848.68		861.66	
Professional Fees	0.00		939.30	
Sundry Expenses	73.64		64.47	
Choir & Music	96.00		72.00	
		31,259.46		29,573.99

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2017

Payments - General Fund Continued	2017		2016	
	£	£	£	£
Joint Chilton/Harwell				
Rector's Expenses	0.00		241.26	
Curate's Expenses	48.45		102.84	
Assistant Minister's Expenses	289.07		296.57	
Outreach	1,495.23		716.02	
Broadsheet	575.84		407.94	
Secretarial Expenses	1,530.04		1,563.59	
Visiting Speakers	13.33		0.00	
Office Costs	1,112.57		1,370.57	
Subscriptions, Courses & Misc.	227.69		250.54	
Stationery, Books etc.	127.01		197.71	
	<u>5,419.23</u>		<u>5,147.04</u>	
Total Payments		36,678.69		34,721.03
Excess of Receipts over Payments		527.73		2,948.40
Transfer to Restricted Churchyard Maintenance Fund		(1,441.16)		(1,581.64)
Transfer to Restricted Church Fabric Fund		(186.00)		(1,313.52)
Transfer to Designated Outreach Fund		(76.95)		(102.00)
Balance at 1st January		203.03		251.79
Balance at 31st December		<u>(973.35)</u>		<u>203.03</u>

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2017

Churchyard Maintenance Receipts & Payments Restricted Fund

	2017		2016	
	£	£	£	£
Receipts				
Grave Reservation	200.00		200.00	
Parish Council Grant	1,025.00		1,000.00	
	1,225.00	1,225.00	1,200.00	1,200.00
Payments				
Maintenance Costs	4,490.16		2,781.64	
	4,490.16	4,490.16	2,781.64	2,781.64
Excess of Receipts over Payments		(3,265.16)		(1,581.64)
Transfer from General Fund		1,441.16		1,581.64
Transfer from Church Hall Fund		1,824.00		
Balance at 1st January		0.00		0.00
Balance at 31st December		0.00		0.00

Path Receipts & Payments Restricted Fund

	2017		2016	
	£	£	£	£
Receipts				
Gift Aid (Path Donations)	67.00		260.00	
Jim Rolls Memorial Path Donations	550.00		185.00	
	550.00	617.00	445.00	445.00
Payments				
Path Project	0.00		0.00	
	0.00	0.00	0.00	0.00
Excess of Receipts over Payments		617.00		445.00
Transfer from Shed Fund		0.00		223.74
Balance at 1st January		(7,876.19)		(8,544.93)
Balance at 31st December		(7,259.19)		(7,876.19)

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2017

Carterton House Fund Receipts & Payments Designated Fund

	2017	£	2016	£
Receipts				
Interest	135.19		299.01	
		135.19		299.01
Payments				
	0.00		0.00	
		0.00		0.00
Excess of Receipts over Payments		135.19		299.01
Balance at 1st January		63,957.35		63,658.34
Balance at 31st December		64,092.54		63,957.35

Shed Receipts & Payments Restricted Fund

	2017	£	2016	£
Receipts				
Gift Aid	0.00		287.50	
Donations	0.00		1,000.00	
		0.00		1,287.50
Payments				
Shed	0.00		1,060.00	
Shed Sundries	0.00		57.96	
		0.00		1,117.96
Transfer to Path Fund		0.00		-223.74
Excess of Receipts over Payments		0.00		169.54
Balance at 1st January		0.00		54.20
Balance at 31st December		0.00		0.00

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2017

Organ Receipts & Payments Restricted Fund

	2017	£	2016	£
	£	£	£	£
Receipts				
Fees	30.00		60.00	
	30.00	30.00	60.00	60.00
Payments				
	0.00		0.00	
	0.00	0.00	0.00	0.00
Excess of Receipts over Payments		30.00		60.00
Balance at 1st January		610.00		550.00
Balance at 31st December		640.00		610.00

Legacy Receipts & Payments Restricted Fund

	2017	£	2016	£
	£	£	£	£
Receipts				
	0.00		0.00	
	0.00	0.00	0.00	0.00
Payments				
	0.00		0.00	
	0.00	0.00	0.00	0.00
Excess of Receipts over Payments		0.00		0.00
Balance at 1st January		8,482.49		8,482.49
Balance at 31st December		8,482.49		8,482.49

Bell Maintenance Receipts & Payments Restricted Fund

	2017	£	2016	£
	£	£	£	£
Receipts				
Donations	356.00		70.00	
Chilton Ringers	250.00		200.00	
Tax Refund	0.00		15.00	
Interest	2.30		2.38	
	608.30	608.30	287.38	287.38
Payments				
Peal Boards	828.00		0.00	
Maintenance	178.08		173.76	
	1,006.08	1,006.08	173.76	173.76
Excess of Receipts over Payments		(397.78)		113.62
Balance at 1st January		4,772.12		4,658.50
Balance at 31st December		4,374.34		4,772.12

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2017

Choir Receipts & Payments Restricted Fund

	2017	£	2016	£
	£		£	
Receipts	0.00		0.00	
	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Payments	0.00		0.00	
	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Excess of Receipts over Payments		0.00		0.00
Balance at 1st January		750.00		750.00
Balance at 31st December		<u>750.00</u>		<u>750.00</u>

Youth Worker Receipts & Payments Restricted Fund

	2017	£	2016	£
	£		£	
Receipts				
Donations	2,580.00		11,190.00	
Gift Aid Reclaim	2,456.25		2,251.26	
NI Incentive	79.35		568.80	
	<u>5,115.60</u>	5,115.60	<u>14,010.06</u>	14,010.06
Payments				
Salary	2,733.36		8,219.96	
Pension	109.36		273.30	
Insurance	13.68		34.10	
Employer NI	79.35		761.16	
	<u>2,935.75</u>	2,935.75	<u>9,288.52</u>	9,288.52
Excess of Receipts over Payments		2,179.85		4,721.54
Transfer from Outreach Fund		6,500.00		0.00
Balance at 1st January		4,850.85		129.31
Balance at 31st December		<u>13,530.70</u>		<u>4,850.85</u>

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2017

Evergreens Receipts & Payments Restricted Fund

	2017	£	2016	£
Receipts	0.00		0.00	
	0.00	0.00	0.00	0.00
Payments	0.00		0.00	
	0.00	0.00	0.00	0.00
Excess of Receipts over Payments		0.00		0.00
Balance at 1st January		900.31		900.31
Balance at 31st December		900.31		900.31

Science & Faith Receipts & Payments Restricted Fund

	2017	£	2016	£
Receipts				
Donation	495.00		550.00	
Gift Aid	175.00		0.00	
Grant	0.00		5,000.00	
	670.00	670.00	5,550.00	5,550.00
Payments				
Expenses	4,487.52		1,259.36	
	4,487.52	4,487.52	1,259.36	1,259.36
Excess of Receipts over Payments		(3,817.52)		4,290.64
Balance at 1st January		4,290.64		0.00
Balance at 31st December		473.12		4,290.64

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2017

Outreach Receipts & Payments Designated Fund

	2017	£	2016	£
Receipts				
Donation	20.00		6,500.00	
Christmas Lunch	15.00		0.00	
Generation Gold Donation	0.00		100.00	
CAP	750.00		200.00	
Gift Aid	75.00		0.00	
	860.00		6,800.00	
Payments				
CAP Centre	1,166.68		0.00	
Outreach	96.95		102.00	
	1,263.63		102.00	
Excess of Receipts over Payments		(403.63)		6,698.00
Transfer from General Fund		76.95		102.00
Transfer to Youth Worker Fund		(6,500.00)		0.00
Balance at 1st January		6,800.00		0.00
Balance at 31st December		(26.68)		6,800.00

Church Hall Fund Receipts & Payments (Income from the permanent endowment fund)

	2017	£	2016	£
Receipts				
Interest	86.44		349.77	
Dividend	3,072.83		2,359.50	
	3,159.27		2,709.27	
Payments				
	0.00		0.00	
		0.00		0.00
Excess of Receipts over Payments		3,159.27		2,709.27
Transfer to Churchyard Fund		(1,824.00)		0.00
Balance at 1st January		40,001.48		37,292.21
Balance at 31st December		41,336.75		40,001.48

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2017

Charities & Missions Receipts & Payments Restricted Fund

	2017	£	2016	£
Receipts				
Christingle - Children's Society	0.00		17.66	
Harvest - Tear Fund	26.30		411.60	
Leprosy Mission	87.00		80.00	
Seesaw	40.00		25.00	
	153.30	153.30	534.26	534.26
Payments				
Charity & Missions Payments	153.30		534.26	
	153.30	153.30	534.26	534.26
Excess of Receipts over Payments		0.00		0.00
Balance at 1st January		0.00		0.00
Balance at 31st December		0.00		0.00

Church Fabric Receipts & Payments Restricted Fund

	2017	£	2016	£
Receipts				
	0.00		0.00	
	0.00	0.00	0.00	0.00
Payments				
Fabric Repairs	186.00		1,313.52	
	186.00	186.00	1,313.52	1,313.52
Excess of Receipts over Payments		(186.00)		(1,313.52)
Transfer from General Fund		186.00		1,313.52
Balance at 1st January		0.00		0.00
Balance at 31st December		0.00		0.00

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2017

Contra Receipts & Payments Restricted Fund

	2017	£	2016	£
Receipts				
Fees for Diocese	356.00		1,336.00	
Bible Study Materials	3.00		135.66	
Clergy/Joint Expenses	397.05		1,141.50	
Soul Survivor	0.00		100.00	
Hall Hire	30.00		99.00	
Wages Contribution	18,705.13		28,256.33	
DAB Check	10.50		0.00	
Bishop's Outreach Fund	112.00		0.00	
Harwell CAP Centre	1,749.99		0.00	
Plaque Fees	0.00		175.20	
Choir Fees	0.00		50.00	
Bell Ringers Fees	0.00		450.00	
Organist Fees	120.00		300.00	
	21,483.67		32,043.69	
Payments				
Fees for Diocese	356.00		1,336.00	
Bible Study Materials	0.00		106.74	
Clergy/Joint Expenses	397.05		1,141.50	
Soul Survivor	0.00		100.00	
DAB Check	10.50		0.00	
Chamberlain Plaque	0.00		175.20	
Hall Hire	30.00		99.00	
Bishop's Outreach Fund	112.00		0.00	
Harwell CAP Centre	1,749.99		0.00	
Wages Vicky - Harwell	11,191.50		10,816.44	
Wages Peter - Harwell	7,513.63		17,439.89	
Choir Fees	0.00		50.00	
Organist Fees	120.00		300.00	
Bell Ringers Fees	0.00		450.00	
	21,480.67		32,014.77	
Excess of Receipts over Payments		3.00		28.92
Balance at 1st January		(3.00)		(31.92)
Balance at 31st December		0.00		(3.00)

All Saints' Church Chilton
Statement of Assets and Liabilities at 31st December 2017

	General Fund	Bell Fund	Organ Fund	Youth Worker Fund	Path Fund	Carterton House Fund	S&F Fund	Outreach Fund	Choir Fund	Evergreens Fund	Legacy Fund	Church Hall Fund	Total 2017	Total 2016
	Unrestricted	Restricted	Restricted	Restricted	Restricted	Designated	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted		
<u>Cash Funds</u>														
Bank Current Account	2,699.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,699.46	4,799.07
Cash	1,025.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,025.00	0.00
Bank Deposit Account	(4,429.35)	0.00	640.00	13,530.70	(7,259.19)	0.00	473.12	(26.68)	750.00	900.31	8,482.49	0.00	13,061.40	15,054.49
Bank Deposit Account (Bells)	0.00	4,374.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,374.34	4,772.12
CBOF Account	0.00	0.00	0.00	0.00	0.00	64,092.54	0.00	0.00	0.00	0.00	0.00	0.00	64,092.54	63,957.35
Church Hall Investment Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,336.75	41,336.75	40,001.48
Total cash	(704.89)	4,374.34	640.00	13,530.70	(7,259.19)	64,092.54	473.12	(26.68)	750.00	900.31	8,482.49	41,336.75	126,589.49	128,584.51
<u>Other Monetary Assets</u>														
Harwell PCC		0.00											0.00	0.00
Contra		0.00											0.00	31.92
HMRC		(268.46)											0.00	0.00
Funds Total		(973.35)											126,589.49	128,616.43
Income Tax Reclaim (Note 4)	6,000.00												6,000.00	6,000.00
<u>Investment Assets</u>														
Church Hall Investment (Note 2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,163.24	15,163.24	15,163.24
<u>Assets Retained for the Churches Use</u>														
Sound System (Restricted)	2,717.89													
Digital Projectors	2,046.85													
Laptop	504.08													
Photocopier (in Church Office)	1,100.00													
<u>Liabilities</u>														
None														

The attached notes on page 11 form part of these financial statements.

All Saints' Church Chilton

Financial Statement for the year ending 31st December 2017

Independent Examiner's Report to the PCC of All Saints' Church Chilton

This report on the financial statements of the PCC for the year ended 31 December 2016, which are set out on pages 1 to 10, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and Section 43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and Section 43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect of the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane Moreton

Harrow House, Burr Street, Harwell, Oxon, OX11 0DT

March 6th, 2018

All Saints' Church Chilton

Financial Statements for the year ended 31st December 2017

Approved by the Parochial Church Council on 6th March 2018 and signed on its behalf by:

Signature:

Rev Dr Jonathan Mobey (PCC Chairman)

Signature:

Stuart Gibson (PCC Treasurer)

NOTES

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 The income to the Church Hall Fund is from a permanent endowment which comprises 5776 shares in the CBF Investment Fund with an original cost of £15,163.24. The endowment was taken out with the proceeds from the sale of the Church Hall. The market value at 31st December 2017 was £85,853.71
- 3 The following assets are not recognised in the Statement of Assets:
 - i) Consecrated and benefice property.
 - ii) Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory.
- 4 The Income Tax Reclaim is an estimate.
- 5 No payments were made to PCC members.