

**Financial Statement for the year ended 31 December 2005**

**Independent Examiner's Report to the PCC of St. Matthew's, Harwell**

This report on the accounts of the PCC for the year ended 31 December 2005 which are set out on pages 1 to 5, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 to 2001 ('the Regulations') and S.43 of the Charities Act 1993 ('the Act').

**Respective responsibilities of PCC and examiner**

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulation 3(3) and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 25.

**Basis of independent examiner's report**

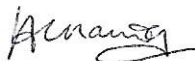
My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2001 edition, issued by the Finance Division of the Archbishop's Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alison Manning A.C.A.

Brook House, Blenheim Hill, Harwell

March 14th, 2006

St. MATTHEW'S CHURCH, HARWELL

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2005  
General Fund Receipts and Payments Account

	2005	2004
	£	£
<i>Receipts</i>		
<u>Donations</u>		
Planned Giving	40,771	34,824
Tax Recovered	9,286	10,082
Loose Alms	5,582	6,644
Donations/Legacies	5,724	1,220
Transfers from Designated Funds	0	735
Donations for Church Hall	160	140
	<u>61,523</u>	<u>53,645</u>
<u>Other Income</u>		
Fees	1,112	992
Rent	455	455
Interest	1,578	1,981
Contributions from Chilton PCC	3,500	4,800
Voided Payments	0	126
Closure of Bookstall	39	0
	<u>6,684</u>	<u>8,354</u>
<b>Total Receipts</b>	<b><u>68,207</u></b>	<b><u>61,999</u></b>
<i>Payments</i>		
<u>Joint Expenses with Chilton Ministry</u>		
Ministerial Expenses	2,664	3,965
Assistant Minister's Expenses	2,231	1,686
Visiting Speaker	30	117
Secretary's Salary & Expenses	3,820	3,718
	<u>8,745</u>	<u>9,486</u>
<u>Administration</u>		
Stationery	405	933
Office Costs	1,331	780
Subscriptions and courses	973	598
Broadsheet	1,550	1,461
Vision	145	393
	<u>4,404</u>	<u>4,165</u>
	<b><u>13,149</u></b>	<b><u>13,651</u></b>
<u>Harwell PCC Expenses</u>		
<u>Parish Share and Mission Giving</u>		
Parish Share	37,988	34,301
Mission Giving	7,550	9,250
Charity + Emergency Giving	500	900
	<u>46,038</u>	<u>44,451</u>
<u>Buildings Committee</u>		
Maintenance & Minor Repairs	2,368	2,158
Electricity, Cleaning & Water	1,876	1,877
Insurance	3,406	3,125
Hall Maintenance & Services	1,450	1,739
Hall Insurance	468	496
Transfers to Designated Funds	0	329
	<u>9,568</u>	<u>9,724</u>
<u>Administration</u>		
Administration	74	105
Bank Charges	200	200
Services	420	663
Organist's Remuneration	420	348
Subscriptions & Courses	294	259
Youth Work	780	857
Miscellaneous	101	104
	<u>2,289</u>	<u>2,536</u>
	<b><u>57,895</u></b>	<b><u>56,711</u></b>
<b>Total</b>	<b><u>71,044</u></b>	<b><u>70,362</u></b>
<b>Excess of Receipts over Payments</b>	<b>(2,337)</b>	<b>(8,363)</b>
Bank current and deposit accounts at 1/01/2005	<u>35,482</u>	<u>43,845</u>
Bank current and deposit accounts at 31/12/2005	<u>32,645</u>	<u>35,482</u>

**Assorted Collections Fund Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	972	898
<i>Payments</i>	972	898
<b>Excess of Receipts over Payments</b>	<b>0</b>	<b>0</b>
Bank current account at 1 January 2005	0	0
Bank Current Account at 31 December 2005	0	0

**Alpha Courses Receipts and Payments Account – Designated Fund**

<i>Receipts</i>	0	0
<i>Payments</i>	0	12
<i>Transfer to General Fund</i>	0	285
<b>Excess of Receipts over Payments</b>	<b>0</b>	<b>(297)</b>
Bank current account at 1 January 2005	0	297
Bank current account at 31 December 2005	0	0

**Bell Repairs Fund Receipts and Payments Account – Designated Fund**

<i>Receipts</i>	0	1,300
<i>Payments</i>	0	1,200
<i>Transfer to General Fund</i>	0	100
<b>Excess of Receipts over Payments</b>	<b>0</b>	<b>0</b>
Bank current account at 1 January 2005	0	0
Bank Current Account at 31 December 2005	0	0

**BibleLands Collections Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	0	66
<i>Payments</i>	0	66
<b>Excess of Receipts over Payments</b>	<b>0</b>	<b>0</b>
Bank current account at 1 January 2005	0	0
Bank current account at 31 December 2005	0	0

**Bishop's Outreach Fund Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	365	0
<i>Payments</i>	365	0
<b>Excess of Receipts over Payments</b>	<b>0</b>	<b>0</b>
Bank current account at 1 January 2005	0	0
Bank current account at 31 December 2005	0	0

**Children's Society Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	125	68
<i>Payments</i>	125	68
<b>Excess of Receipts over Payments</b>	<b>0</b>	<b>0</b>
Bank current account at 1 January 2005	0	0
Bank current account at 31 December 2005	0	0

**CMS Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	555	482
<i>Payments</i>	555	482
<b>Excess of Receipts over Payments</b>	<b>0</b>	<b>0</b>
Bank current account at 1 January 2005	0	0
Bank current account at 31 December 2005	0	0

**Digital Projector Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	150	0
<i>Payments</i>	0	0
<b>Excess of Receipts over Payments</b>	<b>150</b>	<b>0</b>
Bank current account at 1 January 2005	0	0
Bank current account at 31 December 2005	150	0

**Flower Fund Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	48	0
<i>Payments</i>	48	0
<b>Excess of Receipts over Payments</b>	<b>0</b>	<b>0</b>
Bank current account at 1 January 2005	0	0
Bank current account at 31 December 2005	0	0

**Funeral Collections Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	2099	593
<i>Payments</i>	2099	593
<b>Excess of Receipts over Payments</b>	<b>0</b>	<b>0</b>
Bank current account at 1 January 2005	0	0
Bank current account at 31 December 2005	0	0

**Kitchen/Toilet Refurbishment Fund Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	16,095	95
<i>Payments</i>	22,655	75
<b>Excess of Receipts over Payments</b>	<b>(6,560)</b>	<b>20</b>
Bank current account at 1 January 2005	3,757	3,737
Bank current account at 31 December 2005	(2,803)	3,757

**New Sound System Fund Receipts and Payments Account – Designated Fund**

<i>Transfer from General Fund</i>	0	161
<i>Payments</i>	0	2,563
<b>Excess of Receipts over Payments</b>	<b>0</b>	<b>(2,402)</b>
Bank current account at 1 January 2005	0	2,402
Bank current account at 31 December 2005	0	0

**ODBF Statutory Fees Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	2,389	1,932
<i>Payments</i>	2,131	1,758
<b>Excess of Receipts over Payments</b>	<b>258</b>	<b>174</b>
Bank current account at 1 January 2005	306	132
Bank current account at 31 December 2005	564	306

**Sharlands Comms Fund Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	280	0
<i>Payments</i>	0	0
<b>Excess of Receipts over Payments</b>	<b>0</b>	<b>0</b>
Bank current account at 1 January 2005	0	0
Bank current account at 31 December 2005	280	0

**Tear Fund Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	430	287
<i>Payments</i>	430	287
<b>Excess of Receipts over Payments</b>	<b>0</b>	<b>0</b>
Bank current account at 1 January 2005	0	0
Bank current account at 31 December 2005	0	0

**Tower Floodlighting Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	0	0
<i>Payments</i>	40	84
<b>Excess of Receipts over Payments</b>	<b>(40)</b>	<b>(84)</b>
Bank current account at 1 January 2005	242	326
Bank current account at 31 December 2005	202	242

**West End Furniture Fund Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	0	813
<i>Transfer from General Fund</i>	0	168
<i>Payments</i>	0	2,246
<b>Excess of Receipts over Payments</b>	<b>0</b>	<b>(1,265)</b>
Bank current account at 1 January 2005	0	1,265
Bank current account at 31 December 2005	0	0

**Youth Fund Receipts and Payments Account – Restricted Fund**

<i>Receipts</i>	250	0
<i>Payments</i>	0	0
<i>Transfer to General Fund</i>	0	350
<b>Excess of Receipts over Payments</b>	<b>250</b>	<b>(350)</b>
Bank current account at 1 January 2005	0	350
Bank current account at 31 December 2005	250	0

**Summary of Restricted and Designated Funds**

<b>Excess of Receipts over Payments</b>	<b>(5,662)</b>
Bank current and deposit accounts at 1/01/2005	<u>4,305</u>
Bank current and deposit accounts at 31/12/2005	<u>-1,357</u>

The Youth Fund was reopened with a donation of £250 specifically for Youth work. About £2,000 of the Kitchen and Disabled Toilet fund deficit will be recovered when the Income Tax claim is received after April 5<sup>th</sup>, 2006; a transfer will then be made from the general fund to clear the remaining deficit. The Digital Projector fund was opened with a donation of £150.

**Statement of Assets and Liabilities at 31 December 2005**

**Monetary assets**

	General Fund	Tower Floodlighting	Youth Fund	ODBF Statutory Fees	Small funds (Sharlands, digital projector)	Kitchen/ Disabled Toilet Fund	Total 2005	Total 2004
Bank current & deposit accounts	3,909	202	250	564	430	0	5,355	5,261
CBF Deposit Fund	28,736	0	0	0	0	-2,803	25,933	34,256
<b>Total cash</b>	<b>32,645</b>	<b>202</b>	<b>250</b>	<b>564</b>	<b>430</b>	<b>-2,803</b>	<b>31,288</b>	<b>39,787</b>

**Other Assets (included at purchase price)**

Church Hall (1994)	137644	0	0	0	0	0	137,644	137,644
Photocopier (2002)	4,406	0	0	0	0	0	4,406	4,406
Computer (2002)	1,037	0	0	0	0	0	1,037	1,037
Modular Units (2004)	2,233	0	0	0	0	0	2,233	2,233
Folding machine (2005)	604	0	0	0	0	0	0	604

Church furnishings are included in the Inventory and vested in the wardens on special trust. It is estimated that £13,000 will be recovered from the Inland Revenue for April-December 2005, when the claim is put in after April 5<sup>th</sup>, 2006.

## Liabilities

Overestimated Chilton PCC contributions of £137 which will be taken into account in the calculation of their contributions for 2006. Their final £500 payment for 2005 arrived late and will appear as an extra 2006 payment.

## Accounting policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001 using the Receipts and Payments basis.

### *Funds*

General funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC. The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members. Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

### *Statement of Assets and Liabilities*

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal.
- Land and buildings held on behalf of the PCC.
- Other fixtures, fittings and office equipment where the PCC is free to dispose of such assets without faculty and where the original cost exceeded £1,000.
- Amounts owing from the Inland Revenue where a formal claim has been made.
- Any other amounts owing to the PCC including insurance claims.
- Legacies where formal notification of entitlement and amount has been received at 31 December by the PCC.

Closing bank balances as shown in the receipts and payments account.

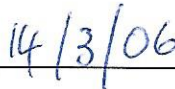
The following liabilities are recognised in the Statement of Assets and Liabilities:

- Creditors for goods or services where the supply has been received and invoiced by December 31.

Approved by the PCC and signed on its behalf by the Chairman



Rev. C.J.Stott



Date