

Independent Examiner's Report to the Parochial Church Council of St. Matthew's, Harwell

This report on the financial statements of the PCC for the year ended 31 December 2010, which are set out on pages 2 to 6 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(signed)

Jane Moreton
Harrow House
Burr Street
Harwell
OXON OX11 0DT



January 26th, 2011

**St, Matthew's Church, Harwell -
Financial statements for the Year ended 31 December 2010**

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
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Receipts & Payments account

Receipts

Voluntary Receipts

Regular Giving

Planned Giving (note 5a)	44,119			44,119	43,598
Income tax recovered	14,080			14,080	14,568
Loose alms	5,031			5,031	5,606
	63,230	0	0	63,230	63,772

Other voluntary receipts (note 5b)

Non-recurring income (note 5c)

Activities for generating funds (note 5d)

Receipts from Church activities (note 5e)

Investment income (note 5f)

	15,357	1,618	7,494	24,469	23,405
	254	617	709	1,580	0
	0	1,519	0	1,519	1,736
	5,481	0	3,186	8,667	8,579
	192	0		192	482
	84,514	3,754	11,389	99,657	97,974

Payments

Church activities

Diocesan Parish Share	43,298			43,298	43,298
Ministry (note 5g)	7,568	0	119	7,687	7,570
Missions & charities (note 5h)	10,563			10,563	10,500
				0	0
Maintenance, utilities & insurance (note 5i)	15,280	2,379	80	17,739	25,758
				0	0
Administration, stationery (note 5j)	2,767			2,767	2,363
				0	0
Other (note 5k)	4,775		9,779	14,554	8,379
	84,251	2,379	9,978	96,608	97,868

Excess of Receipts over Payments 263 1,375 1,411 3,049 106

Transfers between funds -11,702 11,702 0 0

Excess of Receipts over Payments after trans -11,439 13,077 1,411 3,049

Bank current and deposit accounts 1 Jan	33,969	2,635	-1,460	35,144	35,038
Excess receipts over payments after tfrs	-11,439	13,077	1,411	3,049	106
Bank current and deposit accounts 31 Dec	22,530	15,712	-49	38,193	35,144

Statement of Assets and Liabilities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
<i>Cash funds</i>					
Bank current and deposit accounts	14,531			14,531	11,666
CBF deposit fund	7,999	15,712	-49	23,662	23,478
Total	22,530	15,712	-49	38,193	35,144
<i>Other monetary assets</i>					
Income Tax recoverable	12,305	141	1,725	14,171	17,185
<u>VAT recoverable</u>		0	0	0	1,589
	12,305	141	1,725	14,171	18,774
<i>Assets retained for Church use</i> (note 2)	Church Hall			137,644	137,644
<i>Liabilities</i>					
Chilton overpayment (note 6)	0			0	278
ODBF Fees	0		610	610	526

Debtors

The attached notes on pages 4 to 6 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on March 9th, 2011 and signed on their behalf by



Chairman

on behalf of

Tim Roberts



Trustee (and Treasurer)

Jonathan Wood

NOTES

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 Fixed asset retained for church use is the Church Hall, built in 1994, at cost. Pianos in last year's asset list are no longer in use.
3. Movements in designated and restricted funds over the year were:

	Bal. B/fwd £	Receipts £	Payments £	Transfer £	Bal. C/fwd £
Designated					
Church Hall Painting	1,990	0	1,900	0	90
Organ Blower	-617	617	0	0	0
Church Interior Redecoration	0	1,332	217	11,702	12,817
Bell Repairs	-187	1,519	262	1,235	2,305
Mary Jackson fund (for bell-related purposes)	949	286	0	-1,235	0
Insurance excess	500	0	0	0	500
	2,635	3,754	2,379	11,702	15,712
Restricted					
Tower Floodlighting	80	0	80	0	0
Youth Fund	145	0	0	0	145
ODBF Fees	0	3,186	2,576	0	610
Chancel Redecoration	-709	709	0	0	0
Vestry Units	-409	409	0	0	0
Outreach					
Fledglings	73	0	0	0	73
Outreach					
Sinking Fund	0	221	119	0	102
Our Street Corner	0	655	836	0	-181
Flower Fund	-56	56	0	0	0
Dominic School fees	-584	6,153	6,234	0	-665
Porch Steppin' Stone					
G/A reclaim			7		-7
TEAR fund G/A			96		-96
Funeral collections G/A			30		-30
	-1,460	11,389	9,978	0	-49

4. Special collections: Haiti Disaster Appeal £538,
Pakistan Flood Appeal £544 paid via TEAR Fund.
Harvest Sale and Lunch raised £449 for TEAR Fund . Harvest donation of £25 for the Porch Steppin' Stone Center. Christingle Service raised £176 for the Children's Society, and boxes in homes raised £550 for CMS.
Bishop's Outreach at Confirmation service raised £433.
The Ride or Stride collection for the Oxfordshire Historic Churches raised £161 in donations.
£4,314 was collected for Chris and Eva's retirement present.
Deficits on restricted funds all due to tax to be reclaimed.
Totals for collections (TEAR fund etc). not given.

5 Receipts and Payments analysis

Unrestricted Funds Designated Funds Restricted Funds Total 2010 Total 2009

(a) Planned Giving

Gift-aided planned giving	39,994			39,994	38,638
Other planned giving	4,125			4,125	4,960
	44,119			44,119	43,598

(b) Donations

Gift-aided donations, general	3,631			3,631	11,097
Mary Jackson Fund		286		286	1,014
Sinking Fund			221	221	500
Vestry Units			409	409	1,575
Chancel Redecoration				0	4,724
Flower Fund			56	56	200
Fledglings				0	83
Our Street Corner			645	645	0
Dominic School Fees			6,153	6,153	2,572
	3,631	286	7,484	11,401	21,765
Other donations	2,024			2,024	4,212
Our Street Corner			10	10	0
Church Interior Redec'n	9,702	1,332	0	11,034	0
	11,726	1,332	10	13,068	4,212
	15,357	1,618	7,494	24,469	25,977

(c) Non-recurring income

VAT reclaim	254	617	709	1,580	0
					0

(d) Activities for generating funds

Bell repairs etc.	0	1,519		1,519	1,736
	0	1,519		1,519	1,736

(e) Receipts from Church activities

Fees	1,831	0	3,186	5,017	4,979
Chilton joint account	3,650	0	0	3,650	3,600
	5,481	0	3,186	8,667	8,579

(f) Receipts from investments

Bank interest	8	0		8	24
CBF Deposit fund interest	184	0		184	458
	192	15		207	482

Church activities - payments

(g) Ministry

Minister's expenses	1,381			1,381	1,450
Assistant Minister's expenses	204			204	3
Visiting Speaker	100			100	77
Administrator	3,240			3,240	3,515
Youth Work	1,060			1,060	440
Visiting Team	0			0	0