

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2018

General Fund Receipts & Payments

| | 2018 | £ | 2017 | £ |
|--|-----------|------------------|-----------|------------------|
| Receipts | | | | |
| <u>Income</u> | | | | |
| Pledged | 20,536.09 | | 21,986.77 | |
| Plated | 5,309.28 | | 5,758.07 | |
| PGS | 2,565.00 | | 0.00 | |
| MyDonate | 0.00 | | 112.06 | |
| Gift Aid Recovered | 7,854.63 | | 6,608.24 | |
| | | 36,265.00 | | 34,465.14 |
| <u>Other voluntary Income</u> | | | | |
| Wall Safe | 34.35 | | 81.83 | |
| Wedding/Funeral Plates | 16.34 | | 56.40 | |
| Donations | 1,295.00 | | 1,220.00 | |
| | | 1,345.69 | | 1,358.23 |
| <u>Receipts from Church Activities</u> | | | | |
| Fledglings | 485.59 | | 512.14 | |
| Fees - PCC | 1,619.00 | | 758.00 | |
| | | 2,104.59 | | 1,270.14 |
| <u>Income from Investments</u> | | | | |
| Bank Interest | 6.49 | | 6.91 | |
| | | 6.49 | | 6.91 |
| <u>Activities for Generating Funds</u> | | | | |
| Sponsored Bike Ride | 175.00 | | 200.00 | |
| | | 175.00 | | 200.00 |
| Total Receipts | | 39,896.77 | | 37,300.42 |

Payments

Church Activities

| | | | | |
|---|-----------|-----------|-----------|-----------|
| <u>Chilton</u> | | | | |
| Diocesan Quota | 24,915.33 | | 23,292.72 | |
| Charities & Missions Fund | 750.00 | | 4,510.00 | |
| Donations, Subscriptions & Gifts | 152.00 | | 55.95 | |
| Books, Postage, Printing & Stationery | 21.93 | | 21.30 | |
| Youth | 1,797.75 | | 799.50 | |
| Church Electricity, Telephone & Water Rates | 1,724.56 | | 1,561.67 | |
| Church Insurance | 876.02 | | 848.68 | |
| Professional Fees | 0.00 | | 0.00 | |
| Sundry Expenses | 118.62 | | 73.64 | |
| Choir & Music | 146.00 | | 96.00 | |
| | | 30,502.21 | | 31,259.46 |

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2018

| Payments - General Fund Continued | 2018 | | 2017 | |
|--|-------------|-----------------|-------------|-----------------|
| | £ | £ | £ | £ |
| Joint Chilton/Harwell | | | | |
| Rector's Expenses | 189.30 | | 0.00 | |
| Curate's Expenses | 0.00 | | 48.45 | |
| Assistant Minister's Expenses | 199.60 | | 289.07 | |
| Outreach | 1,616.02 | | 1,495.23 | |
| Printing | 622.80 | | 575.84 | |
| Administrator | 1,530.08 | | 1,530.04 | |
| Services | 152.74 | | 13.33 | |
| Office Costs | 1,551.29 | | 1,112.57 | |
| Subscriptions, Courses & Misc. | 159.69 | | 227.69 | |
| Stationery, Books etc. | 172.88 | | 127.01 | |
| | | <u>6,194.40</u> | | <u>5,419.23</u> |
| Total Payments | | 36,696.61 | | 36,678.69 |
| Excess of Receipts over Payments | | 3,200.16 | | 621.73 |
| Transfer to Restricted Churchyard Maintenance Fund | | (1,744.04) | | (1,441.16) |
| Transfer to Restricted Church Fabric Fund | | (2,210.94) | | (186.00) |
| Transfer to Designated Outreach Fund | | (132.85) | | (76.95) |
| Transfer from Outreach Fund | | 125.00 | | 0.00 |
| Transfer from Youth Worker Fund | | 0.00 | | 480.00 |
| Transfer from Church Hall Fund | | 1,250.00 | | 0.00 |
| Balance at 1st January | | (399.35) | | 203.03 |
| Balance at 31st December | | <u>87.98</u> | | <u>(399.35)</u> |

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2018

Churchyard Maintenance Receipts & Payments Restricted Fund

| | 2018 | | 2017 | |
|---|-------------|------------|-------------|---|
| | £ | £ | £ | £ |
| Receipts | | | | |
| Grave Reservation | 0.00 | | 200.00 | |
| Parish Council Grant | 1,057.00 | | 1,025.00 | |
| | | 1,057.00 | 1,225.00 | |
| Payments | | | | |
| Maintenance Costs | 2,801.04 | | 4,490.16 | |
| | | 2,801.04 | 4,490.16 | |
| Excess of Receipts over Payments | | (1,744.04) | (3,265.16) | |
| Transfer from General Fund | | 1,744.04 | 1,441.16 | |
| Transfer from Church Hall Fund | | 0.00 | 1,824.00 | |
| Balance at 1st January | | 0.00 | 0.00 | |
| Balance at 31st December | | 0.00 | 0.00 | |

Outreach Receipts & Payments Designated Fund

| | 2018 | | 2017 | |
|---|-------------|----------|-------------|---|
| | £ | £ | £ | £ |
| Receipts | | | | |
| Donation | 0.00 | | 20.00 | |
| Christmas Lunch | 0.00 | | 15.00 | |
| CAP | 1,000.00 | | 750.00 | |
| Gift Aid | 237.50 | | 75.00 | |
| | | 1,237.50 | 860.00 | |
| Payments | | | | |
| CAP Centre | 1,166.68 | | 1,166.68 | |
| Outreach | 132.85 | | 96.95 | |
| | | 1,299.53 | 1,263.63 | |
| Excess of Receipts over Payments | | (62.03) | (403.63) | |
| Transfer from General Fund | | 132.85 | 76.95 | |
| Transfer to C & M Fund | | (15.00) | 0.00 | |
| Transfer to General Fund | | (125.00) | 0.00 | |
| Transfer to Youth Worker Fund | | 0.00 | (6,500.00) | |
| Balance at 1st January | | (26.68) | 6,800.00 | |
| Balance at 31st December | | (95.86) | (26.68) | |

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2018

Carterton House Fund Receipts & Payments Designated Fund

| | 2018 | £ | 2017 | £ |
|---|--------|-----------|--------|-----------|
| Receipts | | | | |
| Interest | 318.72 | | 179.97 | |
| | 318.72 | 318.72 | 179.97 | 179.97 |
| Payments | | | | |
| | 0.00 | | 0.00 | |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess of Receipts over Payments | | 318.72 | | 179.97 |
| Balance at 1st January | | 64,137.32 | | 63,957.35 |
| Balance at 31st December | | 64,456.04 | | 64,137.32 |

Gate Receipts & Payments Restricted Fund

| | 2018 | £ | 2017 | £ |
|---|--------|--------|------|------|
| Receipts | | | | |
| Gift Aid | 0.00 | | 0.00 | |
| Donations | 330.00 | | 0.00 | |
| | 330.00 | 330.00 | 0.00 | 0.00 |
| Payments | | | | |
| | 0.00 | | 0.00 | |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess of Receipts over Payments | | 330.00 | | 0.00 |
| Balance at 1st January | | 0.00 | | 0.00 |
| Balance at 31st December | | 330.00 | | 0.00 |

Organ Receipts & Payments Restricted Fund

| | 2018 | £ | 2017 | £ |
|---|-------|--------|-------|--------|
| Receipts | | | | |
| Fees | 45.00 | | 30.00 | |
| | 45.00 | 45.00 | 30.00 | 30.00 |
| Payments | | | | |
| | 0.00 | | 0.00 | |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess of Receipts over Payments | | 45.00 | | 30.00 |
| Balance at 1st January | | 640.00 | | 610.00 |
| Balance at 31st December | | 685.00 | | 640.00 |

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2018

Legacy Receipts & Payments Restricted Fund

| | 2018 | £ | 2017 | £ |
|---|------|----------|------|----------|
| Receipts | 0.00 | | 0.00 | |
| | | 0.00 | | 0.00 |
| Payments | 0.00 | | 0.00 | |
| | | 0.00 | | 0.00 |
| Excess of Receipts over Payments | | 0.00 | | 0.00 |
| Balance at 1st January | | 8,482.49 | | 8,482.49 |
| Balance at 31st December | | 8,482.49 | | 8,482.49 |

Bell Maintenance Receipts & Payments Restricted Fund

| | 2018 | £ | 2017 | £ |
|---|--------|----------|--------|----------|
| Receipts | | | | |
| Donations | 365.50 | | 356.00 | |
| Chilton Ringers | 0.00 | | 250.00 | |
| Tax Refund | 89.00 | | 0.00 | |
| Interest | 2.18 | | 2.30 | |
| | | 456.68 | | 608.30 |
| Payments | | | | |
| Peal Boards | 0.00 | | 828.00 | |
| Maintenance | 474.62 | | 178.08 | |
| | | 474.62 | | 1,006.08 |
| Excess of Receipts over Payments | | (17.94) | | (397.78) |
| Balance at 1st January | | 4,374.34 | | 4,772.12 |
| Balance at 31st December | | 4,356.40 | | 4,374.34 |

Choir Receipts & Payments Restricted Fund

| | 2018 | £ | 2017 | £ |
|---|------|--------|------|--------|
| Receipts | 0.00 | | 0.00 | |
| | | 0.00 | | 0.00 |
| Payments | 0.00 | | 0.00 | |
| | | 0.00 | | 0.00 |
| Excess of Receipts over Payments | | 0.00 | | 0.00 |
| Balance at 1st January | | 750.00 | | 750.00 |
| Balance at 31st December | | 750.00 | | 750.00 |

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2018

Youth Worker Receipts & Payments Restricted Fund

| | 2018 | | 2017 | |
|---|----------|------------|----------|-----------|
| | £ | £ | £ | £ |
| Receipts | | | | |
| Donations | 4,438.33 | | 2,580.00 | |
| Gift Aid Reclaim | 1,200.83 | | 2,456.25 | |
| NI Incentive | | | 79.35 | |
| | 5,639.16 | | 5,115.60 | |
| Payments | | | | |
| Salary | 7,999.92 | | 2,733.36 | |
| Pension | 319.08 | | 109.36 | |
| Insurance | 33.40 | | 13.68 | |
| Employer NI | | | 79.35 | |
| | 8,352.40 | | 2,935.75 | |
| Excess of Receipts over Payments | | (2,713.24) | | 2,179.85 |
| Transfer from Outreach Fund | | 0.00 | | 6,500.00 |
| Transfer to General Fund | | 0.00 | | (480.00) |
| Balance at 1st January | | 13,050.70 | | 4,850.85 |
| Balance at 31st December | | 10,337.46 | | 13,050.70 |

Charities & Missions Receipts & Payments Restricted Fund

| | 2018 | | 2017 | |
|---|--------|-------|--------|------|
| | £ | £ | £ | £ |
| Receipts | | | | |
| Christingle - Children's Society | 11.00 | | 0.00 | |
| Harvest - Tear Fund | 0.00 | | 26.30 | |
| Leprosy Mission | 100.00 | | 87.00 | |
| Seesaw | 20.00 | | 40.00 | |
| | 131.00 | | 153.30 | |
| Payments | | | | |
| Charity & Missions Payments | 131.00 | | 153.30 | |
| | 131.00 | | 153.30 | |
| Excess of Receipts over Payments | | 0.00 | | 0.00 |
| Transfer from Outreach Fund | | 15.00 | | 0.00 |
| Balance at 1st January | | 0.00 | | 0.00 |
| Balance at 31st December | | 15.00 | | 0.00 |

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2018

Science & Faith Receipts & Payments Restricted Fund

| | 2018 | £ | 2017 | £ |
|---|-------|----------|----------|------------|
| Receipts | | | | |
| Donation | 0.00 | | 495.00 | |
| Gift Aid | 50.00 | | 175.00 | |
| | 50.00 | 50.00 | 670.00 | |
| Payments | | | | |
| Expenses | 0.00 | | 4,487.52 | |
| | 0.00 | 4,487.52 | 4,487.52 | |
| Excess of Receipts over Payments | | 50.00 | | (3,817.52) |
| Balance at 1st January | | 473.12 | | 4,290.64 |
| Balance at 31st December | | 523.12 | | 473.12 |

Evergreens Receipts & Payments Restricted Fund

| | 2018 | £ | 2017 | £ |
|---|------|--------|------|--------|
| Receipts | | | | |
| | 0.00 | | 0.00 | |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments | | | | |
| | 0.00 | | 0.00 | |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess of Receipts over Payments | | 0.00 | | 0.00 |
| Balance at 1st January | | 900.31 | | 900.31 |
| Balance at 31st December | | 900.31 | | 900.31 |

Church Fabric Receipts & Payments Restricted Fund

| | 2017 | £ | 2016 | £ |
|---|----------|------------|--------|----------|
| Receipts | | | | |
| | 0.00 | | 0.00 | |
| | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments | | | | |
| Fabric Repairs | 2,210.89 | | 186.00 | |
| | 2,210.89 | 2,210.89 | 186.00 | 186.00 |
| Excess of Receipts over Payments | | (2,210.89) | | (186.00) |
| Transfer from General Fund | | 2,210.89 | | 186.00 |
| Balance at 1st January | | 0.00 | | 0.00 |
| Balance at 31st December | | 0.00 | | 0.00 |

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2018

Path Receipts & Payments Restricted Fund

| | 2018 | £ | 2017 | £ |
|---|--------|------------|--------|------------|
| | £ | £ | £ | £ |
| Receipts | | | | |
| Gift Aid (Path Donations) | 125.00 | | 67.00 | |
| Jim Rolls Memorial Path Donations | 0.00 | | 550.00 | |
| | | 125.00 | | 617.00 |
| Payments | | | | |
| Path Project | 0.00 | | 0.00 | |
| | | 0.00 | | 0.00 |
| Excess of Receipts over Payments | | 125.00 | | 617.00 |
| Balance at 1st January | | (7,259.19) | | (7,876.19) |
| Balance at 31st December | | (7,134.19) | | (7,259.19) |

Church Hall Fund Receipts & Payments (Income from the permanent endowment fund)

| | 2018 | £ | 2017 | £ |
|---|----------|------------|----------|------------|
| | £ | £ | £ | £ |
| Receipts | | | | |
| Interest | 213.39 | | 115.71 | |
| Dividend | 3,139.25 | | 3,072.83 | |
| | | 3,352.64 | | 3,188.54 |
| Payments | | | | |
| | 0.00 | | 0.00 | |
| | | 0.00 | | 0.00 |
| Excess of Receipts over Payments | | 3,352.64 | | 3,188.54 |
| Transfer to Churchyard Fund | | 0.00 | | (1,824.00) |
| Transfer to General Fund | | (1,250.00) | | 0.00 |
| Balance at 1st January | | 41,366.02 | | 40,001.48 |
| Balance at 31st December | | 43,468.66 | | 41,366.02 |

All Saints' Church Chilton

Financial Statement for the period ended 31st December 2018

Contra Receipts & Payments Restricted Fund

| | 2018 | | 2017 | |
|---|-----------|-----------|-----------|-----------|
| | £ | £ | £ | £ |
| Receipts | | | | |
| Fees for Diocese | 686.00 | | 356.00 | |
| Bible Study Materials | - | | 3.00 | |
| Clergy/Joint Expenses | 598.83 | | 397.05 | |
| Pension Refund - Peter | 1,148.00 | | - | |
| Hall Hire | 297.00 | | 30.00 | |
| Wages Contribution | 27,465.18 | | 18,705.13 | |
| Gen Gold & CAP Exp | 397.47 | | - | |
| DAB Check | - | | 10.50 | |
| Bishop's Outreach Fund | - | | 112.00 | |
| Harwell CAP Centre | 2,333.32 | | 1,749.99 | |
| Bell Ringers Fees | 180.00 | | - | |
| Organist Fees | 120.00 | | 120.00 | |
| | 33,225.80 | 33,225.80 | 21,483.67 | 21,483.67 |
| Payments | | | | |
| Fees for Diocese | 686.00 | | 356.00 | |
| Bible Study Materials | - | | - | |
| Clergy/Joint Expenses | 598.83 | | 397.05 | |
| Pension Refund - Peter | 1,148.00 | | - | |
| Gen Gold & CAP Exp | 397.47 | | - | |
| DAB Check | - | | 10.50 | |
| Hall Hire | 297.00 | | 30.00 | |
| Bishop's Outreach Fund | - | | 112.00 | |
| Harwell CAP Centre | 2,333.32 | | 1,749.99 | |
| Wages Vicky - Harwell | 10,760.16 | | 11,191.50 | |
| Wages CFW - Harwell | 16,705.02 | | 7,513.63 | |
| Organist Fees | 120.00 | | 120.00 | |
| Bell Ringers Fees | 180.00 | | - | |
| | 33,225.80 | 33,225.80 | 21,480.67 | 21,480.67 |
| Excess of Receipts over Payments | | 0.00 | | 3.00 |
| Balance at 1st January | | 0.00 | | (3.00) |
| Balance at 31st December | | 0.00 | | 0.00 |

All Saints' Church Chilton

Financial Statement for the year ending 31st December 2018

Independent Examiner's Report to the PCC of All Saints' Church Chilton

This report on the financial statements of the PCC for the year ended 31 December 2018, which are set out on pages 1 to 10, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and Section 43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and Section 43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect of the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane Moreton

Harrow House, Burr Street, Harwell, Oxon, OX11 0DT

March 5th, 2019

All Saints' Church Chilton
Statement of Assets and Liabilities at 31st December 2018

| | General Fund | Bell Fund | Organ Fund | Youth Worker Fund | Gate Fund | Path Fund | Carterton House Fund | S&F Fund | Outreach Fund | Choir Fund | Evergreens Fund | Legacy Fund | Church Hall Fund | Total 2018 | Total 2017 |
|---|---------------|-----------------|---------------|-------------------|---------------|-------------------|----------------------|---------------|----------------|---------------|-----------------|-----------------|------------------|-------------------|-------------------|
| | Unrestricted | Restricted | Restricted | Restricted | Restricted | Restricted | Designated | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | | |
| Cash Funds | | | | | | | | | | | | | | | |
| Bank Current Account | 2,206.66 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,206.66 | 2,699.46 |
| Cash | 108.10 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 108.10 | 1,119.00 |
| Bank Deposit Account | (1,710.44) | 0.00 | 685.00 | 10,337.46 | 330.00 | (7,134.19) | 0.00 | 523.12 | (95.86) | 750.00 | 900.31 | 8,482.49 | 0.00 | 13,067.89 | 13,061.40 |
| Bank Deposit Account (Bells) | 0.00 | 4,356.40 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,356.40 | 4,374.34 |
| CBOF Account | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 64,456.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 64,456.04 | 64,092.54 |
| Church Hall Investment Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 43,468.66 | 43,468.66 | 41,366.02 |
| Total cash | 604.32 | 4,356.40 | 685.00 | 10,337.46 | 330.00 | (7,134.19) | 64,456.04 | 523.12 | (95.86) | 750.00 | 900.31 | 8,482.49 | 43,468.66 | 127,663.75 | 126,712.76 |
| Other Monetary Assets | | | | | | | | | | | | | | | |
| Harwell PCC | 0.00 | | | | | | | | | | | | | 0.00 | 0.00 |
| Contra | (15.00) | | | | | | | | | | | | | (15.00) | 31.92 |
| HMRC | (501.34) | | | | | | | | | | | | | 0.00 | 0.00 |
| Funds Total | 87.98 | | | | | | | | | | | | | 127,648.75 | 126,744.68 |
| Income Tax Reclaim (Note 4) | 6,000.00 | | | | | | | | | | | | | 6,000.00 | 6,000.00 |
| Investment Assets | | | | | | | | | | | | | | | |
| Church Hall Investment (Note 2) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,163.24 | 15,163.24 | 15,163.24 |
| Assets Retained for the Churches Use | | | | | | | | | | | | | | | |
| Sound System (Restricted) | 2,717.89 | | | | | | | | | | | | | | |
| Digital Projectors | 2,046.85 | | | | | | | | | | | | | | |
| Laptop | 504.08 | | | | | | | | | | | | | | |
| Photocopier (in Church Office) | 1,100.00 | | | | | | | | | | | | | | |
| Liabilities | | | | | | | | | | | | | | | |
| None | | | | | | | | | | | | | | | |

The attached notes on page 12 form part of these financial statements.

All Saints' Church Chilton

Financial Statements for the year ended 31st December 2018

Approved by the Parochial Church Council on 5th March 2019 and signed on its behalf by:

Signature:

Rev Dr Jonathan Mobey (PCC Chairman)

Signature:

Stuart Gibson (PCC Treasurer)

NOTES

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 The income to the Church Hall Fund is from a permanent endowment which comprises 5776 shares in the CBF Investment Fund with an original cost of £15,163.24. The endowment was taken out with the proceeds from the sale of the Church Hall. The market value at 31st December 2018 was £93,273.74
- 3 The following assets are not recognised in the Statement of Assets:
 - i) Consecrated and benefice property.
 - ii) Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory.
- 4 The Income Tax Reclaim is an estimate.
- 5 No payments were made to PCC members.