

Independent Examiner's Report to the Parochial Church Council of St. Matthew's, Harwell

I report to the Parochial Church Council on my examination of the accounts of St Matthew's, Harwell for the year ended 31 December 2018, as set out on pages 2 to 7.

Responsibilities and Basis of Report

As the members of the PCC you are responsible for the preparation of the financial statements; in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of St Matthew's Harwell as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Moreton
Harrow House
Burr Street
Harwell
OXON



12/2/2019

St. Matthew's Church, Harwell
Financial Statements for the Year Ended 31 December 2018

Receipts & Payments Account

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Receipts					
Voluntary Receipts					
Planned Giving (note 4a)	61,489			61,489	63,242
Collections at Services	4,166			4,166	6,364
Collections at Community Buildings	0			0	141
Other voluntary receipts (note 4b)	1,939	11,838	65,504	79,282	19,922
Non-recurring income (note 4c)	1,559			1,559	0
Gift Aid received	16,453	101	8,567	25,121	21,017
Activities for generating funds (note 4d)			120	120	160
Investment income (note 4e)	409	152	0	561	352
Receipts from Church activities (note 4f)	8,339		9,844	18,183	15,575
Total Receipts	94,354	12,091	84,036	190,481	126,773
Payments					
Church Activities					
Diocesan Parish Share	49,830			49,830	48,409
Ministry (note 4g)	34,337		743	35,080	22,169
Maintenance, Utilities & Insurance (note 4h)	25,585	4,909	33,982	64,476	62,926
Administration & Stationery (note 4i)	4,843			4,843	3,880
Missions & Charities	8,795			8,795	8,498
Other (note 4j)	3,619		14,020	17,639	15,762
Total Payments	127,009	4,909	48,745	180,663	161,644
Excess of Receipts over Payments	-32,655	7,182	35,291	9,818	-34,871
Transfers Between Funds	29,894	0	-29,894	0	0
Excess of Receipts over Payments after Transfers	-2,761	7,182	5,397	9,818	-34,871
Cash and bank accounts 1 Jan	22,325	53,539	61,355	137,219	172,090
Excess receipts over payments after transfers	-2,761	7,182	5,397	9,818	-34,871
Cash and bank accounts 31 Dec	19,564	60,721	66,752	147,037	137,219

Statement of Assets and Liabilities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Cash Funds					
Cash	3			3	
Bank Current and Deposit Accounts	19,561	25,123		44,684	35,375
CBF Deposit Account		35,598	66,752	102,350	101,844
Total Cash Funds	19,564	60,721	66,752	147,037	137,219
Debtors					
Gift Aid recoverable	2,107		1,405	3,512	5,785
Charities Trust	50			50	
VAT recoverable (LPW scheme)	285			285	1,559
Total Debtors	2,442	0	1,405	3,847	7,344
Assets Retained for Church Use					
Church Hall (note 2)				137,644	137,644
Liabilities					
CMS collection boxes in homes				0	20
ODBF Fees				0	262
Total Liabilities	0	0	0	0	282

The attached notes on pages 4 to 7 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 5th February, 2019 and signed on their behalf by

.....
Chairman

Jonathan Mobey

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Trustee (and Treasurer)

Phillip Johnston

Notes

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 Fixed assets retained for church use is the Church Hall, built in 1994, at cost.
- 3 Movements in designated and restricted funds (including tax reclaimed where applicable as part of income) over the year were:

	Bal B/fwd	Receipts	Payments	Transfer	Bal C/fwd
	£	£	£	£	£
Designated					
Bell Repairs	217	129	104		242
Improved Heating	15,000	375	4,410		10,965
Phase 2 Building	31,067	152			31,219
Missionary Giving	6,755				6,755
Staples Legacy	0	11,435	395		11,040
Insurance excess	500				500
	<u>53,539</u>	<u>12,091</u>	<u>4,909</u>	<u>0</u>	<u>60,721</u>
Restricted					
Administrator Fund	0	9,897		-9,897	0
Altar frontal fund	899	732			1,631
Assorted Collections	0	2,216	969		1,247
CAP Money Course	769		20		749
CAP Centre	3,100	1,000	1,000		3,100
CFW extension fund	24,916	22,570		-18,354	29,132
Chancel Furniture	0	2,500			2,500
Chilton joint account	0	6,015	7,940	1,925	0
Christmas Together	105	80	87		98
Church Fabric/Redecoration	1,000				1,000
CMS	20				20
E Stringer Legacy	20,000		2,992		17,008
Fledglings Garden Fund	185				185
Generation Gold	0	1,800	282		1,518
ODBF Fees	262	3,829	4,091		0
Outreach	6,532			-1,591	4,941
Rector's Discretionary fund	386				386
Seating	0	32,752	30,775	-1,977	0
Sound System Upgrade	2,806				2,806
Tower Floodlighting	161	120	215		66
Tower Repairs	0	365			365
Youth Fund	214	160	374		0
	<u>61,355</u>	<u>84,036</u>	<u>48,745</u>	<u>-29,894</u>	<u>66,752</u>

4 Receipts and Payments Analysis (Receipts exclude Gift Aid received)

Receipts	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
(a) Planned Giving					
Gift-aided Planned Giving	58,891			58,891	60,783
Other Planned Giving	2,598			2,598	2,459
Total Planned Giving	61,489	0	0	61,489	63,242
(b) Other Giving and Donations					
General	1,939			1,939	1,295
Administrator			7,780	7,780	6,160
Altar Frontal Fund			568	568	495
Assorted Collections			2,158	2,158	299
Bell repairs		103		103	0
CAP Centre			1,000	1,000	0
CFW extension			18,330	18,330	1,923
Chancel Furniture			2,000	2,000	0
Children & Family worker				0	3,630
Christmas Together			80	80	231
Church Maintenance				0	100
Church Re-ordering				0	4,831
CMS				0	20
Fledglings Garden Fund				0	49
Generation Gold			1,800	1,800	0
Improved Heating		300		300	0
Insurance Claim - Roof				0	889
Seating			31,207	31,207	0
Staples Legacy		11,435		11,435	0
Tear Fund			57	57	0
Tower repairs			365	365	0
Youth Fund			160	160	0
Total Donations	1,939	11,838	65,504	79,282	19,922
(c) Non-recurring income					
VAT reclaim - LPW grant	1,559			1,559	0
(d) Activities for Generating Funds					
Tower Floodlighting			120	120	160
Total Activities for Generating Funds	0	0	120	120	160
(e) Receipts from Investments					
Bank interest	55			55	8
CBF Deposit Account interest	354	152		506	345
Total Receipts from Investments	409	152	0	561	352
(f) Receipts from Church activities					
Fees	2,646		3,829	6,475	4,735
Church Hall income	5,693			5,693	3,493
Chilton joint account			6,015	6,015	7,347
Total Receipts from Church Activities	8,339	0	9,844	18,183	15,575

Payments	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
(g) Ministry					
Minister's Expenses	379			379	0
Associate Minister's Expenses	399			399	578
Children and Families Worker				0	6,424
CFW extension	16,960			16,960	520
Curates Expenses	0			0	97
Visiting Speaker	50			50	27
Administrator	10,953			10,953	10,664
Youth Work and Kids Church	1,956		374	2,330	794
Outreach	2,177			2,177	1,846
Christmas Together			87	87	149
Services	813		282	1,095	433
Organist	650			650	638
Total Ministry	34,337	0	743	35,080	22,169
(h) Maintenance and Utilities					
Insurance Claim - Lead Roof	0			0	4,178
Bell repairs		104		104	0
Church Maintenance	10,946	4,805	3,047	18,798	19,914
Church Re-ordering				0	22,831
Church Seating			30,775	30,775	0
Sound System upgrade	0			0	194
Church Utilities	4,151		160	4,311	3,812
Church Hall Maintenance and Cleaning	2,482			2,482	3,960
Church Hall Utilities	2,665			2,665	2,850
Church Insurance	4,593			4,593	4,461
Church Hall Insurance	748			748	726
Total Maintenance and Utilities	25,585	4,909	33,982	64,476	62,926
(i) Administration & Stationery					
GA Envelopes	0			0	48
Bank charges	200			200	202
Stationery	361			361	245
Office costs	1,858			1,858	1,135
Website	1,381			1,381	1,100
Outsourced Printing	1,043			1,043	1,152
Total Administration and Stationery	4,843	0	0	4,843	3,880
(j) Other					
Gifts, Subs and Courses	1,116			1,116	988
Miscellaneous	170			170	240
Alter Frontal Fund				0	400
O.D.B.F.fees			4,091	4,091	2,656
CAP Debt Centre	2,333		1,000	3,333	0
Chilton Joint Account			7,940	7,940	8,119
Dominic School Fees	0			0	386
Assorted Collections			969	969	299
Prepayment of weddings/funerals	0			0	120
CAP			20	20	2,553
Total Other	3,619	0	14,020	17,639	15,762

5 Under a written agreement with the PCC, £2076 was paid to the spouse of ex-PCC member

Lizi Bowerman for periodic cleaning work in the Church Hall.