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Independent Examiner's Report to the Parochial Church Council of St. Matthew's, Harwell

I report to the Parochial Church Council on my examination of the accounts of St Matthew's, Harwell for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the members of the PCC you are responsible for the preparation of the financial statements; in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Moreton
Harrow House
Burr Street
Harwell
OXON



20/3.....2024

St. Matthew's Church, Harwell
Financial Statements for the Year Ended 31 December 2023

Receipts & Payments Account

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Receipts					
Voluntary Receipts					
Planned Giving (note 4a)	52,738	0	0	52,738	57,994
Collections at Services	1,239			1,239	605
Collections at Community Buildings	851			851	821
Other voluntary receipts (note 4b)	3,239	0	27,377	30,616	82,137
Non-recurring income (note 4c)	3,298			3,298	1,723
Gift Aid received	12,928		4,044	16,972	21,053
Investment income (note 4d)	2,662	850	0	3,512	692
Receipts from Church activities (note 4e)	4,199	0	6,794	10,993	11,606
Total Receipts	81,154	850	38,204	119,708	176,631
Payments					
Church Activities					
Diocesan Parish Share	46,161			46,161	47,477
Ministry (note 4f)	28,014	0	5,706	33,720	32,641
Maintenance, Utilities & Insurance (note 4g)	20,675	19,370		40,045	18,885
Administration & Stationery (note 4h)	5,070			5,070	7,749
Missions & Charities	8,000			8,000	7,100
Other (note 4i)	5,733		7,483	13,216	15,782
Total Payments	113,653	19,370	13,189	146,212	129,634
Excess of Receipts over Payments	-32,499	-18,520	25,015	-26,504	46,998
Transfers Between Funds	21,650		-21,650	0	43
Excess of Receipts over Payments after Transfers	-10,849	-18,520	3,365	-26,004	47,041
Cash and Bank current and deposit accounts 1 Jan	-12,960	104,648	67,711	159,399	111,749
Excess receipts over payments after transfers	-10,849	-18,520	3,365	-26,004	47,041
Cash and Bank current and deposit accounts 31 Dec	-23,809	86,128	71,076	133,395	158,790

Statement of Assets and Liabilities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Cash Funds					
Cash	40			40	64
Bank Current and Deposit Accounts	-23,849	69,798		45,949	52,635
CBF Deposit Account		16,330	71,076	87,406	83,591
Total Cash Funds	-23,809	86,128	71,076	133,395	136,290
Debtors					
Gift Aid recoverable	1,497		450	1,947	2,641
Total Debtors	1,497	0	450	1,947	4,625
Assets Retained for Church Use					
Church Hall (note 2)				137,644	137,644
Liabilities					
ODBF Fees			2,108	2,108	0
Total Liabilities	0	0	2,108	2,108	0

The attached notes on pages 4 to 6 form part of these financial statements.

These financial statements were approved by the Parochial Church Council on 5th 3, 2024 and signed on their behalf by



Chairman

Jeremy Parsons



Trustee (and Treasurer)

Tim Roberts

Notes

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 Fixed asset retained for church use is the Church Hall, built in 1994, at cost.
- 3 Movements in designated and restricted funds (including tax reclaimed where applicable as part of income) over the year were:

	Bal B/fwd	Receipts	Payments	Transfer	Bal C/fwd
	£	£	£	£	£
Designated					
Bell Repairs	267				267
Bosher Legacy	11,562				11,562
Chancel Repair Fund	0			5,000	5,000
Phase 2 Building	38,189	850			39,039
Mission Giving Legacies	16,187				16,187
Staples Legacy	9,896				9,896
E Stringer Legacy	14,547		14,547		0
E Gill Legacy	9,000		323	-5,000	3,677
Ullmer Legacy	4,500		4,500		0
Insurance excess	500				500
	<u>104,648</u>	<u>850</u>	<u>19,370</u>	<u>0</u>	<u>86,128</u>
Restricted					
Administrator Fund	3,758	5,947		-8,000	1,705
Altar frontal fund	869				869
Assorted Collections	1,144	2,096	2,096		1,144
Baptism Bibles	99				99
CAP Money Course	572	100	126		546
CAP Centre	0	514	514		0
CFW extension fund	44,959	20,027		-12,930	52,056
Chilton joint account	0	4,175	4,175		0
Christmas Together	795				795
Church Fabric/Redecoration	1,000	720		-720	1,000
Didcot Foodbank	0	187	187		0
Fiedglings Garden Fund	185				185
Generation Gold	2,603	135	920		1,818
Harwell Helpers	2,893		2,893		0
Memorial Fund	526				526
ODBF Fees	0	2,619	511		2,108
Organ Repair Fund	0	434			434
Outreach	4,941		621		4,320
Rector's Discretionary fund	386				386
Sound System Upgrade	2,939	1,250	1,104		3,085
Youth Fund	42		42		0
	<u>67,711</u>	<u>38,204</u>	<u>13,189</u>	<u>-21,650</u>	<u>71,076</u>

4 Receipts and Payments Analysis (Receipts exclude Gft Aid received)

Receipts	Unrestricted	Designated	Restricted	Total	Total
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
(a) Planned Giving					
Gift-aided Planned Giving	48,917			48,917	54,186
Other Planned Giving	3,621			3,621	3,808
Total Planned Giving	52,538	0	0	52,538	57,994
(b) Other Giving and Donations					
General	2,649			2,649	36,052
Administrator			5,100	5,100	8,838
Assorted Collections			1,979	1,979	1,169
Bosher Legacy				0	11,561
CAP Money Course			100		
CAP Centre			497	497	110
CFW Extension			17,165	17,165	17,860
Church Fabric/Redecoration			720	720	0
Didcot Foodbank			187	187	0
Generation Gold			135	135	1,030
Holiday Club	590			590	729
Mission Giving Legacies				0	4,788
Organ Repair Fund			434	434	
Sound System Upgrade			1,050	1,050	
Total Donations	3,239	0	27,367	30,606	82,137
(c) Non-recurring income					
VAT reclaim - LPW grant	3,298			3,298	0
Grants				0	1,723
Total Non-recurring income	3,298			3,298	1,723
(d) Receipts from Investments					
Bank interest	798			798	152
CBF Deposit Account interest	1,864	850		2,714	540
Total Receipts from Investments	2,662	850	0	3,512	692
(e) Receipts from Church activities					
Fees	1,962		2,619	4,581	7,674
Church Hall income	2,237			2,237	1,760
Chilton joint account			4,175	4,175	2,173
Total Receipts from Church Activities	4,199	0	6,794	10,993	11,606

Payments	Unrestricted	Designated	Restricted	Total	Total
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
(f) Ministry					
Associate Minister's Expenses	403			403	462
Minister's Expenses	660			660	0
CAP Money Courses			126	126	
CFW extension	12,930			12,930	16,854
Administrator	11,265			11,265	10,241
Youth Work and Kids Church	1,586		42	1,628	1,743
Outreach	68		621	689	16
Harwell Helpers			2,893	2,893	1,018
Generation Gold			920	920	854
Services	702		1,104	1,806	833
Organist	400			400	620
Total Ministry	28,014	0	5,706	33,720	32,641
(g) Maintenance and Utilities					
Church Cleaning	707			707	683
Church Maintenance	6,129	19,370		25,499	4,155
Church Utilities	6,294			6,294	5,138
Church Hall Maintenance and Cleaning	1,020			1,020	1,186
Church Hall Utilities	3,621			3,621	2,190
Church Insurance	2,499			2,499	4,759
Church Hall Insurance	407			407	775
Total Maintenance and Utilities	20,677	19,370	0	40,047	18,885
(h) Administration & Stationery					
Administration	203			203	3149.69
Bank charges	200			200	200
Stationery	67			67	124
Office costs	1,556			1,556	1,233
Website	2,735			2,735	2,611
Outsourced Printing	309			309	431
Total Administration and Stationery	5,070	0	0	5,070	7,749
(i) Other					
Gifts, Subs and Courses	1,162			1,162	467
Miscellaneous	238			238	293
O.D.B.F. fees			511	511	6,772
CAP Debt Centre	4,333		514	4,847	3,443
Chilton Joint Account			4,175	4,175	0
Didcot Foodbank			187	187	0
Assorted Collections			2,096	2,096	1,351
Total Other	5,733	0	7,483	13,216	12,326

5 In addition, during 2023 £5,533 was received from the Diocese on behalf of the Didcot Youthwork Trust under the terms of a funding agreement between the Diocese and the Trust. These funds were transferred to the Trust as soon as the funds were received from the Diocese and these amounts are not included in these financial statements as the PCC has no control over these funds and are simply acting as an agent for the Trust.